

Module Details	
Module Title	International Finance
Module Code	AFE7508-A
Academic Year	2024/5
Credits	10
School	School of Management
FHEQ Level	FHEQ Level 7

Contact Hours	
Type	Hours
Directed Study	76
Lectures	12
Tutorials	12

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Semester 2
BDA	University of Bradford / Semester 3

Module Aims
International Finance develops a critical understanding of global financial markets, international portfolio management and reviews different ways of financing multinational organisations.

Outline Syllabus
The spot foreign exchange market; The links between exchange rates and macroeconomics; The predictability of FX and the apparent excess volatility of FX; The foreign exchange derivative market; Foreign exchange risk management; Pricing foreign exchange derivatives; International Capital Budgeting, Project Financing and Acquisition Decisions; Financing with International Bonds, Equity and Hybrids; Cost of Capital; Swap Financing Techniques; International Portfolio Management

Learning Outcomes	
Outcome Number	Description
01	1.1 Understand the institutional structure and behaviour of international currency markets. 1.2 Have become familiar with ways of managing foreign exchange risk. 1.3 Be able to extend the key theories and techniques of corporate finance and portfolio management into an international environment.
02	2.1 Describe the factors that affect foreign exchange rates and critically comment on the efficiency of foreign exchange markets. 2.2 Make portfolio allocation, capital budgeting and financing decisions for the multinational organisation. 2.3 Discuss the main strategic and derivatives-based strategies that the multinational organisation can use to manage foreign exchange risk.
03	3.1 Deal with complex issues systematically. 3.2 To acquire and analyse data and information and evaluate its relevance and validity. 3.3 Further develop teamworking skills.

Learning, Teaching and Assessment Strategy
<p>There will be a 1 hour staff-led lecture each week followed by a 1 hour student-led tutorials. Lectures will cover core theory and empirical evidence. In the tutorials students will be asked to present solutions to pre-prepared numerical exercises. Tutorials will be used to reinforce the taught component and formative assessments will allow for monitoring progress. These will be supplemented by web-based learning and self-directed learning to support each topic will take place within the directed study time. Formative feedback is provided in the tutorials and lectures.</p> <p>The open book in-class exam will enable students to test their ability to analyse, evaluate or synthesize knowledge, rather than their ability to recall formulas or information.</p> <p>The individual assignment will enable students to work through a more complex application of the material, usually through the use of a case study. Supplementary assessment if required is to repair the deficiencies in the original submission and address any comments made.</p>

Mode of Assessment			
Type	Method	Description	Weighting
Summative	Examination - Open Book	Open book in-class examination - Exam length 90 mins	100%

Reading List
To access the reading list for this module, please visit <a href="https://bradford.rl.talis.com/index.html">https://bradford.rl.talis.com/index.html</a>

*Please note:*

*This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.*