

Module Details	
Module Title	Introduction to Macroeconomics
Module Code	AFE4011-B
Academic Year	2024/5
Credits	20
School	School of Management
FHEQ Level	FHEQ Level 4

Contact Hours	
Type	Hours
Lectures	24
Tutorials	22
Directed Study	154

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Academic Year

Module Aims
To examine the main principles of macroeconomic theory and to illustrate the application of theory to contemporary economic issues. The module introduces aspects related to the circular flow of income, inflation, unemployment, aggregate demand and supply and economic growth. The national economy is also analysed in a global environment exploring issues like international trade and the effectiveness of government policies.

Outline Syllabus
<p>Macroeconomics topics include:</p> <ul style="list-style-type: none"> <li>The circular flow of income;</li> <li>The Keynesian model of income determination;</li> <li>The IS/LM model;</li> <li>The AS/AD model;</li> <li>Fiscal policy;</li> <li>Monetary policy;</li> <li>Balance of payments and exchange rates</li> </ul>

Learning Outcomes	
Outcome Number	Description
01	Explain the main principles of macroeconomic theory. Understand the basic principles of macroeconomic theory from competing perspectives and show how these perspectives relate to economic policy.
02	Apply appropriate macroeconomic models to interpret economic activity, policy and events.
03	Write effective explanations of concepts using an appropriate mix of technical and non-technical language.

Learning, Teaching and Assessment Strategy
<p>The module will introduce students to the key principles of macroeconomics. Concepts and theories will be explored in weekly lectures. This will be supported by a weekly tutorial discussing key themes from the lectures of the preceding week. Campus communication will be used to monitor progress and support learning. As part of your assessment, students will complete two computer-based tests. Additional material will be provided for students on Canvas.</p> <p>As part of your assessment you will have to complete two computer based tests. Additional material will be provided for students on our VLE Canvas.</p>

Mode of Assessment			
Type	Method	Description	Weighting
Summative	Online MCQ Examination	Online Test	10%
Summative	Coursework - Written	Coursework	30%
Summative	Online MCQ Examination	Online MCQ Examination	10%
Summative	Examination - Closed Book	Closed Book Examination (1.5 Hours)	50%

Reading List
To access the reading list for this module, please visit <a href="https://bradford.rl.talis.com/index.html">https://bradford.rl.talis.com/index.html</a>

*Please note:*

*This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.*